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Cumberland Economic Development Corporation and PennTex Ventures LLC Release Preliminary Site Plan Concepts

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October 30, 2015 – Cumberland, Md. – The Cumberland Economic Development Corporation (CEDC) and PennTex Ventures LLC are pleased to release the following site development concepts for the Maryland Avenue Redevelopment Project. The concept site plans are a result of the partnership between the CEDC and PennTex and the effort to pursue the development of a targeted area of the Rolling Mill area of Cumberland, Maryland.

“While these are only initial site plan concepts it is an exciting demonstration of the potential redevelopment to take place on this site,” said Shawn Hershberger, the CEDC’s executive director. “We are fortunate to be engaged with a development firm with a track record of responsibly delivering high quality amenities that provide community-wide value through job creation, increased tax-base, and improved quality of life.”

The final site plan will be dependent upon the commitment of tenants to locate within the commercial redevelopment. These initial concepts are only an example of the type of development expected to take place on this site and the CEDC will work cooperatively with PennTex Ventures LLC to ensure the highest quality mix of tenants is achieved.

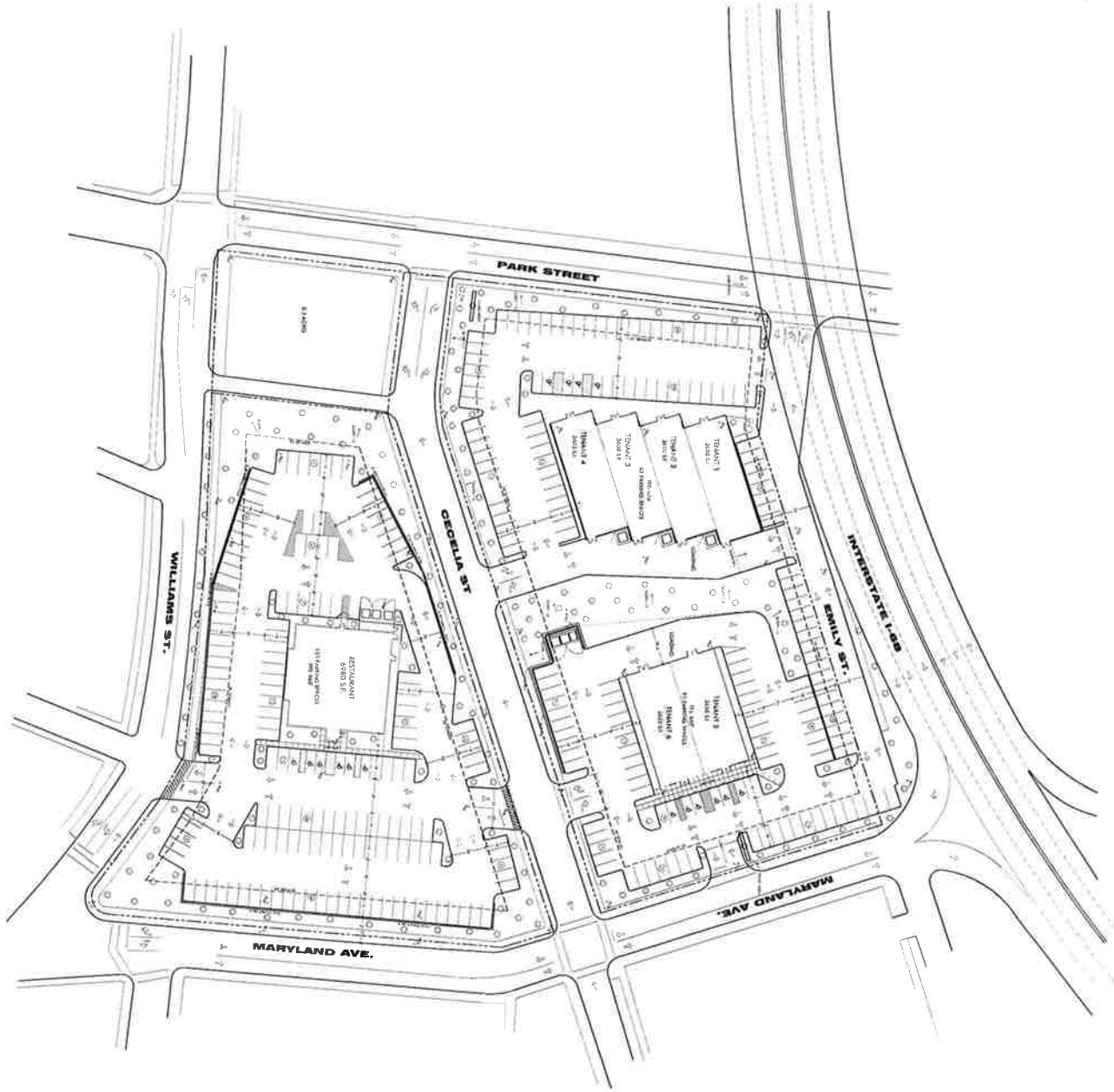
About Cumberland Economic Development Corporation

The Cumberland Economic Development Corporation is a registered Maryland non-profit economic development organization tasked with oversight of economic development efforts within the City of Cumberland, Maryland. The CEDC is overseen by a board of directors comprised of established business leaders and staffed by professionals with years of economic development experience and education.

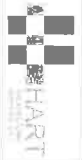
About PennTex Venture LLC

PennTex Ventures, LLC is a Commercial Real Estate Development and Construction Firm. We focus on developing traditional single tenant retail, financial and convenience properties for our clients. With over 100 years of combined experience and knowledge in PennTex Venture's management team alone, we are able to specialize in difficult to obtain properties and succeed where other developers fail. PennTex Ventures understands and overcomes hurdles placed by environmental issues, zoning, permitting, LEED requirements, traffic issues and geological challenges in site development.

SITE SUMMARY
 Site Area: 278,453 sq. ft. (6.3 acres)
 Site Location: 4500 N. 24th
 Building Footprint: 1,000,000 sq. ft.
 Units: 100
 Parking: 222 spaces
 Construction: 2010-2012
 Drawn: 11/10/09



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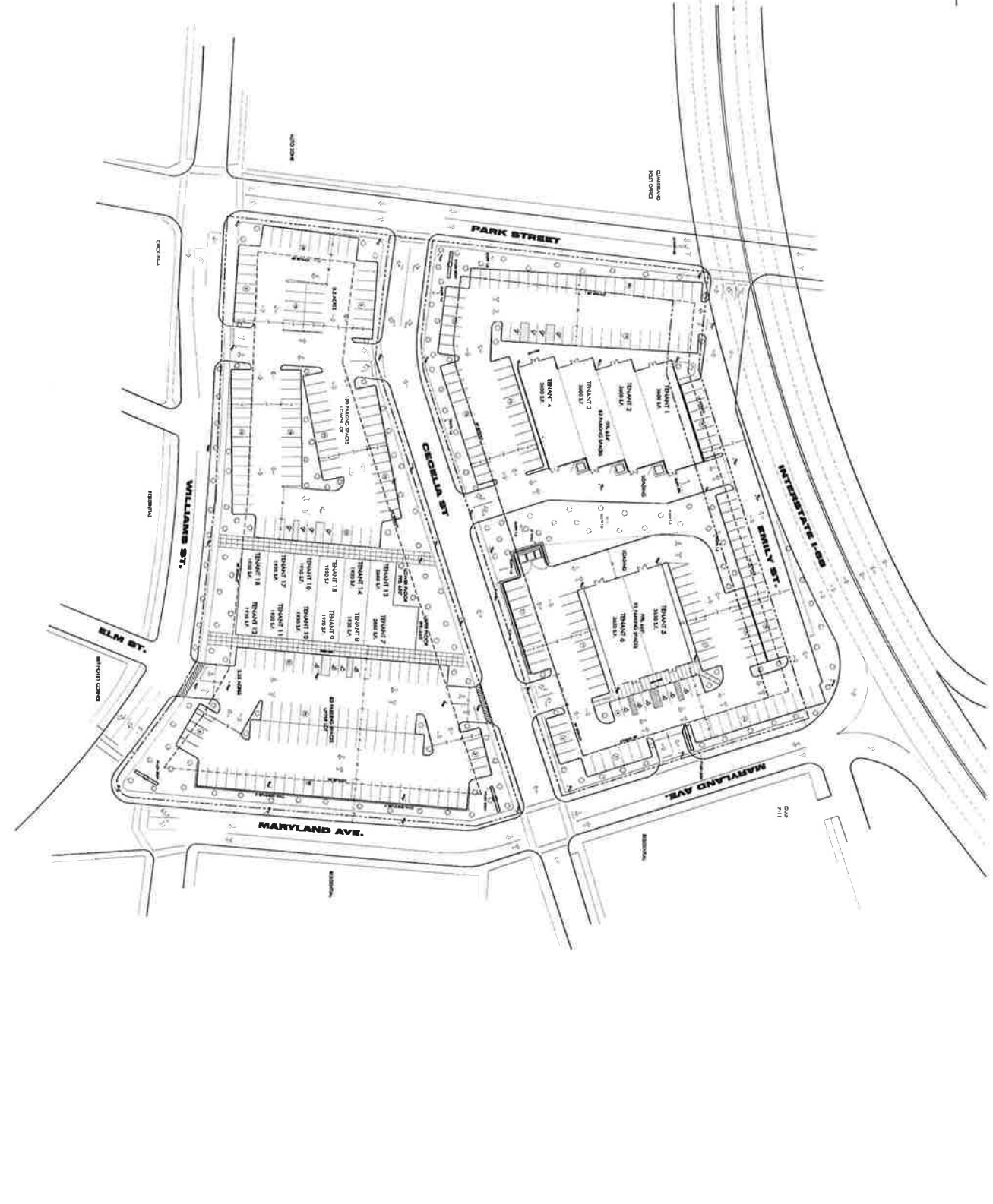
Site Development Plan
 Cumberland Commercial
 Development

Cumberland, MD 21502

Revisions

Date	10.20.2015
Client	PennTex Ventures
Project No.	1503.141
Drawing Title	Site Plan
Sheet	S1.1

SITE SUMMARY:
 The above TRACTS are shown
 for reference only and are
 not to be construed as
 a guarantee of accuracy.
 The information herein is
 for informational purposes
 only and is not intended
 to constitute an offer of
 any financial product or
 service.



Scale

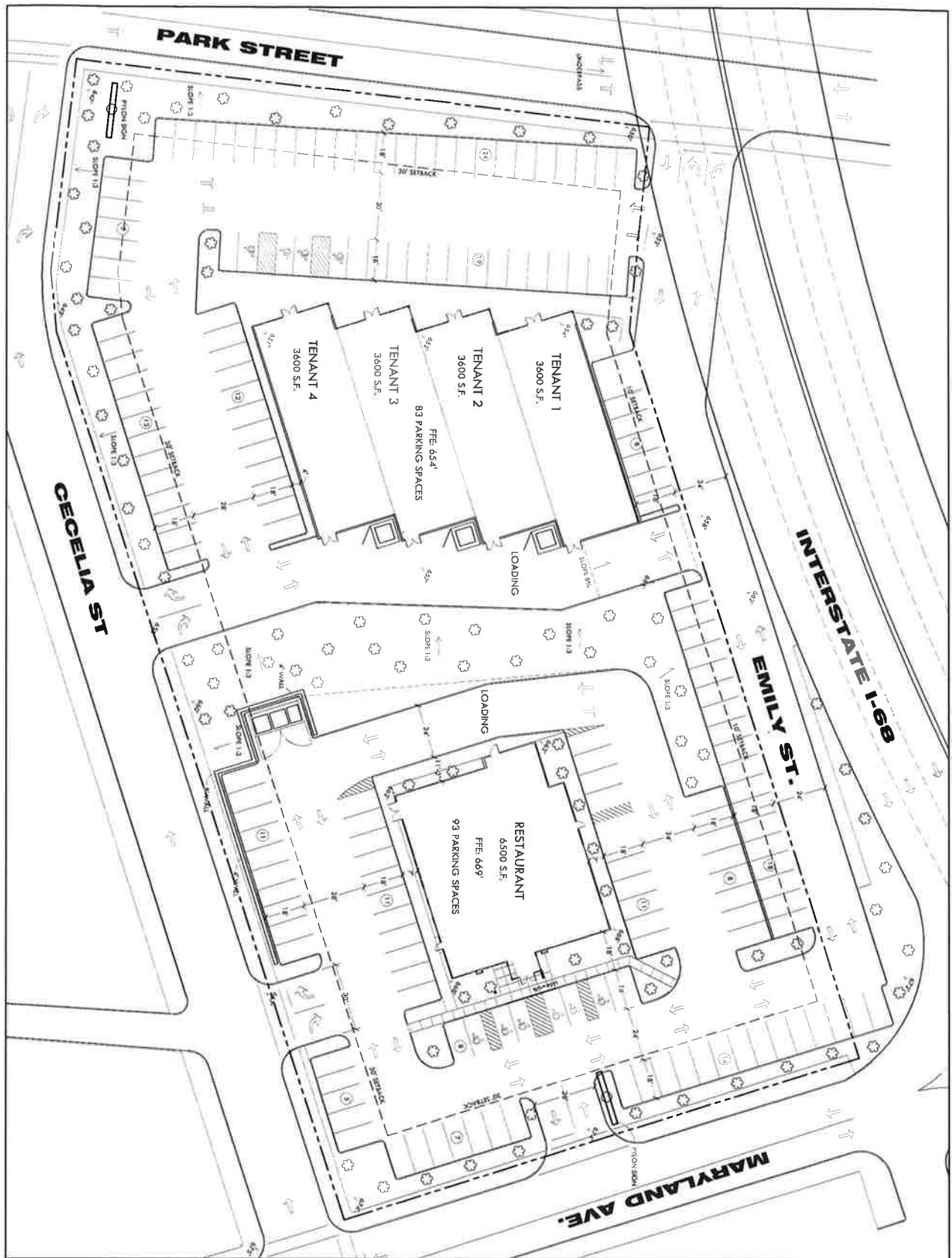


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